

Make the world clean, healthy and beautiful with light

'4Q 2025 Earnings Result

Seoul Semiconductor Co., Ltd.

IR Team

February 12, 2026

서울반도체의 국문 IR자료 및 재무제표는 인터넷을 통해 다운로드 받을 수 있습니다.

1) IR프레젠테이션 : 서울반도체 홈페이지 <http://www.seoulsemicon.com/kr/ir/data/>

2) 재무제표: 금융감독원 전자공시사이트 <http://dart.fss.or.kr>

회사명(서울반도체) 또는 회사코드 (046890)를 넣은 후 검색버튼 클릭
재무제표는 분/반기 및 사업보고서를 통해 확인하실 수 있습니다.

Contents

01 '4Q 2025 Earnings Result

02 '1Q 2026 Outlook

03 Driving Growth

04 Appendix

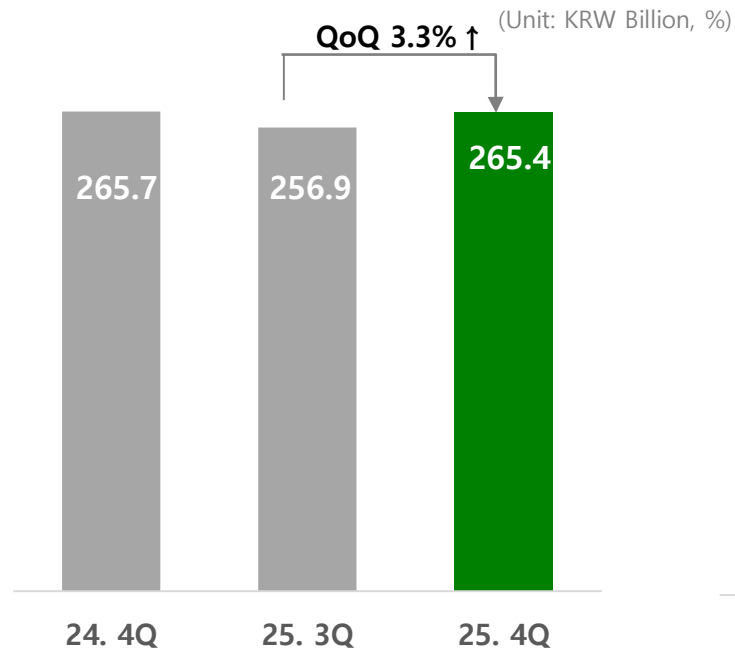
01

'4Q 2025 Earnings Result

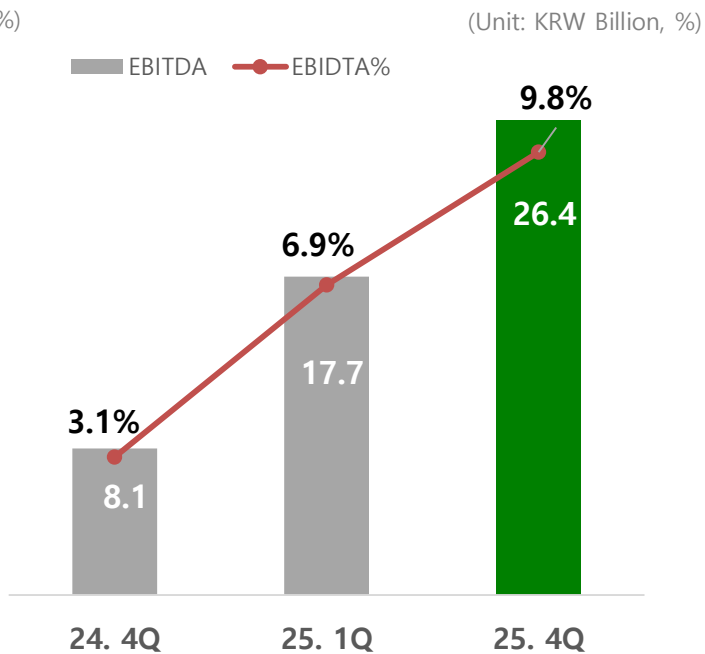
1. 4Q 2025 Financial Results

Profit Turnaround on Higher 4Q Revenue and Improved Profitability;
EBITDA Margin Recovery

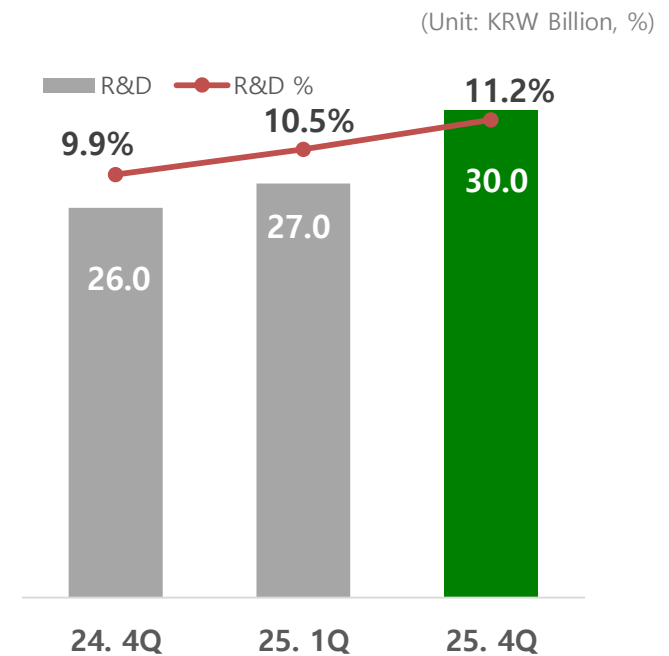
Revenue



EBITDA



R&D



2. Summary of Performance Highlights

1. Profit turnaround driven by a recovery in demand, with improvements in both revenue and profitability

- Operating profit margin turned positive, improving from -1.4% in the previous quarter to 1.8%

2. Improved profitability and EBITDA margin recovery

- Cost structure improvements and enhanced production efficiency (EBITDA margin: 6.9% → 9.8%)

3. Maintaining R&D at 10%+ of revenue to support mid- to long-term growth

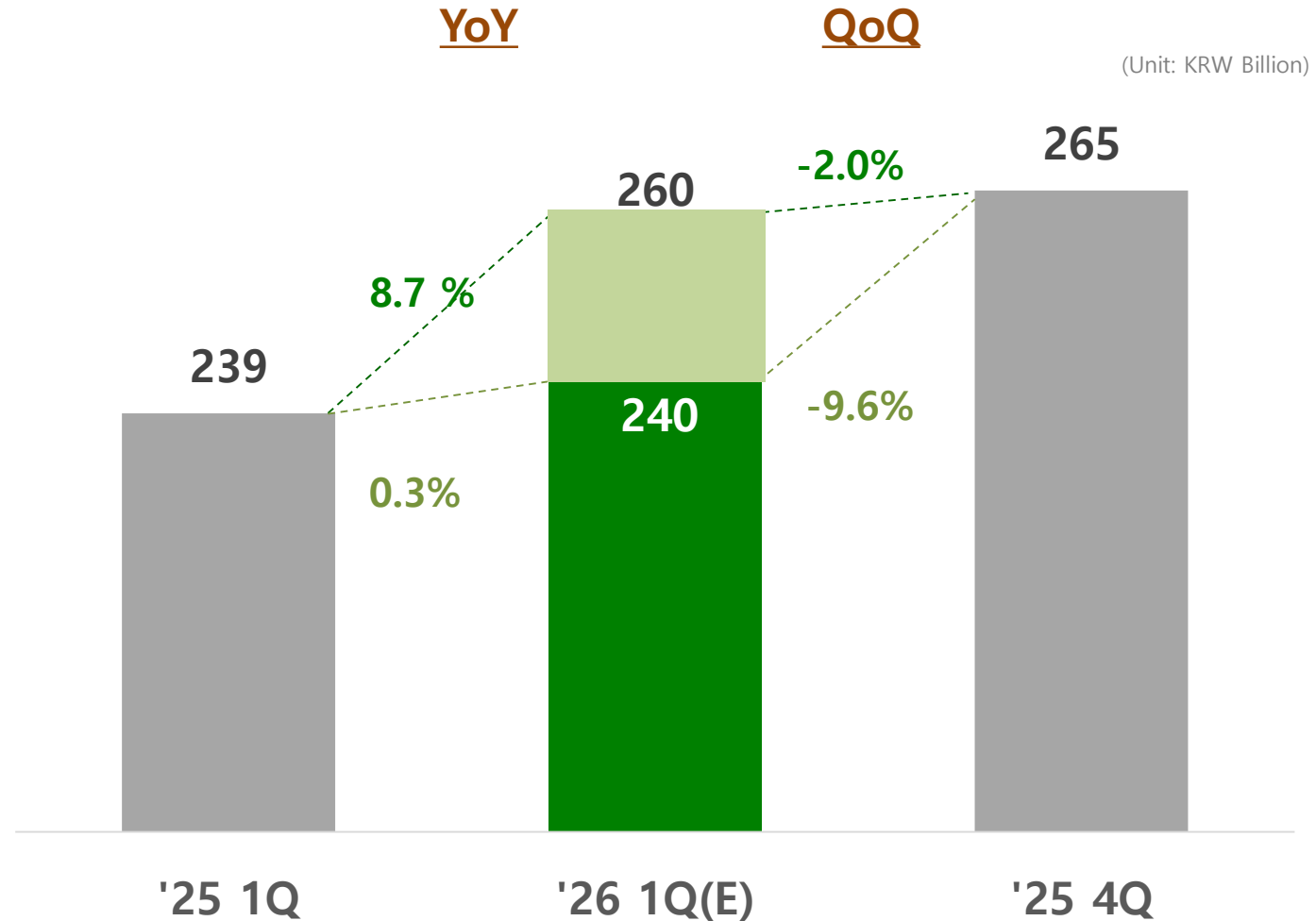
- Building next-generation growth engines to secure future growth drivers, including Automotive

02

'1Q 2026 Outlook

1. 1Q 2026 Outlook

Seoul Semiconductor projects 1Q 2026 revenue in the range of KRW 240 to 260 billion



03 Core Markets and Growth Drivers

Sustained Growth in Automotive Division, Accelerated Adoption by Global Top-Tier OEMs

“Expanding WICOP design wins with top 10 global automotive brands”

Leading new transformations, with broader adoption of our solution

Continued increase in automotive-related revenue

Interior & Displays



Larger cockpit displays / Ambient lighting

Comfort & Safety

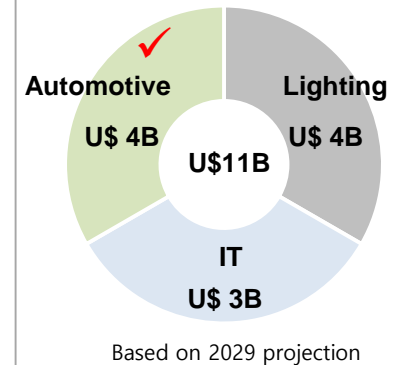


ADB for safety (Adaptive Driving Beam)

Signals & Indicators



Symbols, Character representations



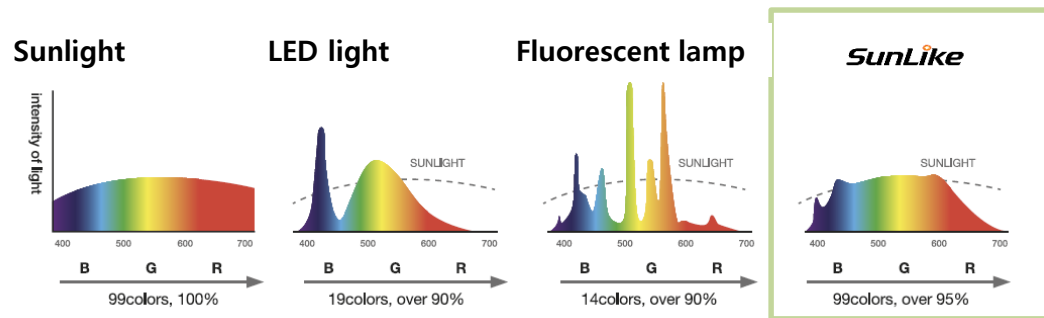
WICOP design wins in the global top 10 automotive brands every year, adopted in over 100 vehicle models

World's First SunLike Technology: Continued Global Market Share Expansion of SunLike

“Strengthening market leadership as SunLike earns the trust of global customers”

SunLike

"Pursuing quality in 'light,' following the standards set for water and air"
[Spectrum Comparison]



SunLike The Only Light Source that Reproduces Natural Light Spectrum

[Clinically Proven]

Memory Ability	Childhood Myopia	Restful Sleep	Comfortable Eyes	Natural Colors

Examples of SunLike applications

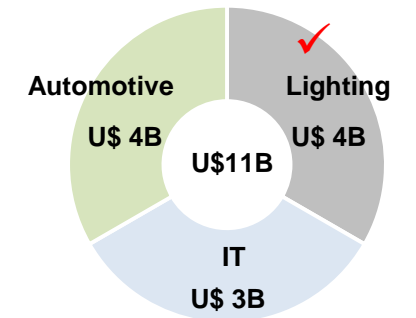
Commercial



Residential



Industrial

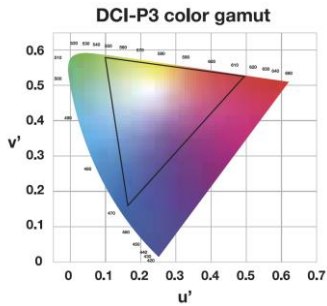


Based on 2029 projection

Innovative Display Technology: High Color Gamut, Reduced Blue Light, Ultra-thin Form Factor

Supports high color gamut (e.g., DCI-P3), LBL (Low Blue Light), and ~0.3 mm ultra-thin Mini LED backlight technology

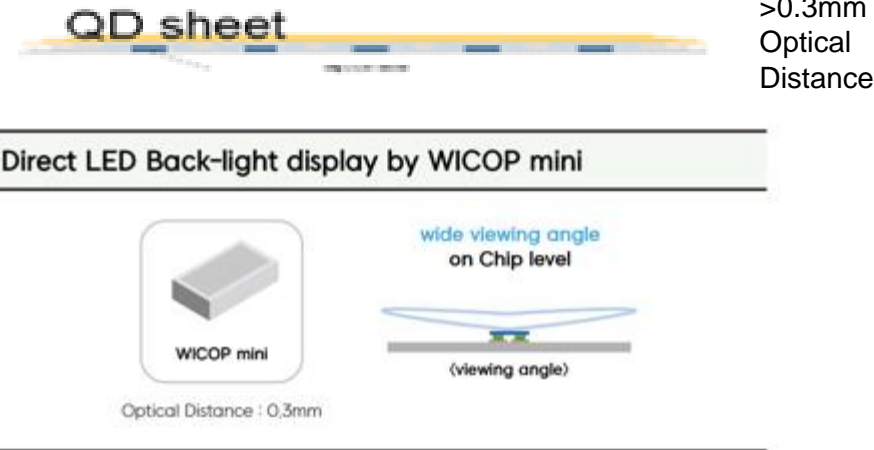
High Color Gamut Technology



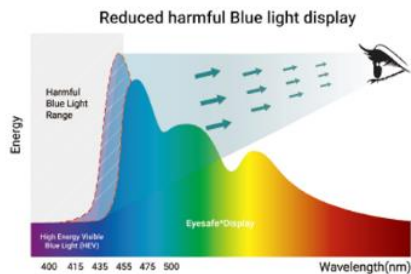
Applies RGB + Phosphor technology to deliver high color reproduction

Ultra-thin display

Expanding Mini LED supply for automotive displays globally

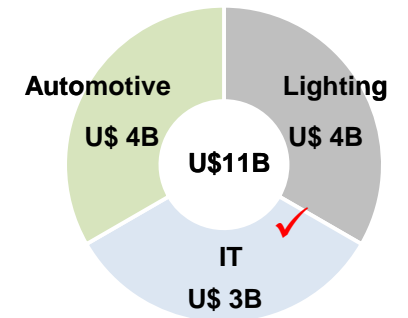


LBL (Low Blue Light) Technology



Designed to reduce harmful blue light emitted from displays

'23-'24 Backlight World No. 1
(Source: 2024 company data, TrendForce)



Based on 2029 projection

Q&A

04

Appendix

1. Financial statements summary (~4Q 2025)

Seoul Semiconductor co., Ltd

(Unit: KRW 100 Million)

(100 Million Won)	'22.4Q	2022	'23.1Q	'23.2Q	'23.3Q	'23.4Q	2023	'24.1Q	'24.2Q	'24.3Q	'24.4Q	2024	'25.1Q	'25.2Q	'25.3Q	'25.4Q
[Income Statement]																
Sales	2,446	11,094	2,245	2,552	2,820	2,706	10,324	2,416	2,824	3,008	2,657	10,905	2,392	2,516	2,569	2,654
COGS	1,969	9,176	1,843	2,059	2,332	2,274	8,508	1,960	2,193	2,313	2,116	8,583	2,032	2,044	2,014	2,013
COGS (%)	80.5%	82.7%	82.1%	80.7%	82.7%	84.0%	82.4%	81.1%	77.7%	76.9%	79.7%	78.7%	84.9%	81.2%	78.4%	75.9%
Gross Profit	477	1,919	403	493	487	433	1,815	456	631	695	540	2,322	360	472	555	641
Gross Profit (%)	19.5%	17.3%	17.9%	19.3%	17.3%	16.0%	17.6%	18.9%	22.3%	23.1%	20.3%	21.3%	15.1%	18.8%	21.6%	24.1%
SG&A	686	2,253	548	514	622	626	2,309	492	591	656	691	2,430	567	551	593	594
SG&A Ratio	28.1%	20.3%	24.4%	20.1%	22.1%	23.1%	22.4%	20.4%	20.9%	21.8%	26.0%	22.3%	23.7%	21.9%	23.1%	22.4%
Operating Profit	-209	-334	-145	-21	-135	-193	-494	-36	40	39	-151	-108	-207	-79	-38	47
Operating Profit (%)	-8.6%	-3.0%	-6.5%	-0.8%	-4.8%	-7.1%	-4.8%	-1.5%	1.4%	1.3%	-5.7%	-1.0%	-8.6%	-3.1%	-1.5%	1.8%
Pre-tax Profit	-472	-308	-132	-24	-166	-380	-702	-32	59	-37	-164	-174	-232	-226	-20	88
Net Profit	-597	-543	-117	-67	-208	-208	-745	-52	83	-81	-64	-114	-258	-247	-17	59
[Balance Sheet]																
Total Assets	12,899	12,899	12,817	12,484	12,665	12,836	12,579	12,045	12,676	12,580	12,641	12,641	11,937	10,863	11,304	11,129
Current Assets	5,504	5,504	5,387	5,187	5,540	5,634	6,005	5,219	5,969	5,934	5,896	5,896	5,380	4,690	5,182	5,057
Cash and Equivalents	788	788	877	422	677	1,026	1,165	978	1,045	1,165	775	775	604	502	802	580
Inventory	1,392	1,392	1,324	1,389	1,296	1,204	1,377	1,174	1,343	1,377	1,595	1,595	1,472	1,221	1,260	1,374
Non-current Assets	7,394	7,394	7,430	7,298	7,125	7,202	6,574	6,826	6,707	6,646	6,745	6,745	6,557	6,172	6,122	6,072
Total Liabilities	5,143	5,143	5,167	4,974	5,358	5,585	5,801	5,259	5,792	5,803	5,725	5,725	5,167	4,692	5,080	4,730
Current Liabilities	3,051	3,051	3,125	3,030	3,507	3,793	4,610	3,948	4,547	4,612	4,613	4,613	4,200	3,930	4,305	4,086
Non-Current Liabilities	2,092	2,092	2,042	1,944	1,851	1,793	1,191	1,312	1,246	1,191	1,112	1,112	967	762	775	644
Total Equity	7,756	7,756	7,651	7,511	7,307	6,879	6,778	6,786	6,884	6,777	6,915	6,915	6,770	6,171	6,224	6,400

Disclaimer

The financial results included in this material are based on K-IFRS consolidated standards.

This presentation also contains forward-looking statements, which relate to future events rather than historical facts. These statements reflect the Company's expectations regarding its future business conditions and financial performance, and typically include expressions such as "expects," "forecasts," "plans," or "anticipates."

Forward-looking statements inherently involve uncertainties and risks that may cause actual results to differ materially from those implied or expressed in such statements. These risks and uncertainties include, but are not limited to, the following:

- Fluctuations in domestic and global financial markets, including changes in exchange rates and interest rates
- Strategic decisions made by the Company, including business acquisitions or disposals
- Unexpected and rapid changes in the operating environment of the Company's key business sectors
- Other domestic and global factors that may influence the Company's management or financial results

Due to such uncertainties, please be advised that actual future performance may differ significantly from the forward-looking information stated or implied in this material.

THANK YOU

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