

Make the world clean, healthy and beautiful with light

'3Q 2025 Earnings Result

Seoul Semiconductor Co., Ltd.

IR Team

November 14, 2025

서울반도체의 국문 IR자료 및 재무제표는 인터넷을 통해 다운로드 받을 수 있습니다.

1) IR프레젠테이션 : 서울반도체 홈페이지 <http://www.seoulsemicon.com/kr/ir/data/>

2) 재무제표: 금융감독원 전자공시사이트 <http://dart.fss.or.kr>

회사명(서울반도체) 또는 회사코드 (046890)를 넣은 후 검색버튼 클릭
재무제표는 분/반기 및 사업보고서를 통해 확인하실 수 있습니다.

Contents

01 '3Q 2025 Earnings Result

02 '4Q 2025 Outlook

03 Driving Growth

04 Appendix

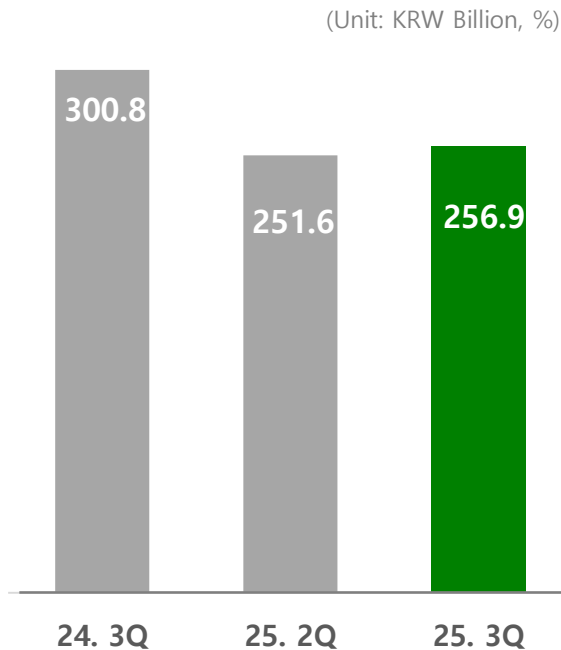
01

'3Q 2025 Earnings Result

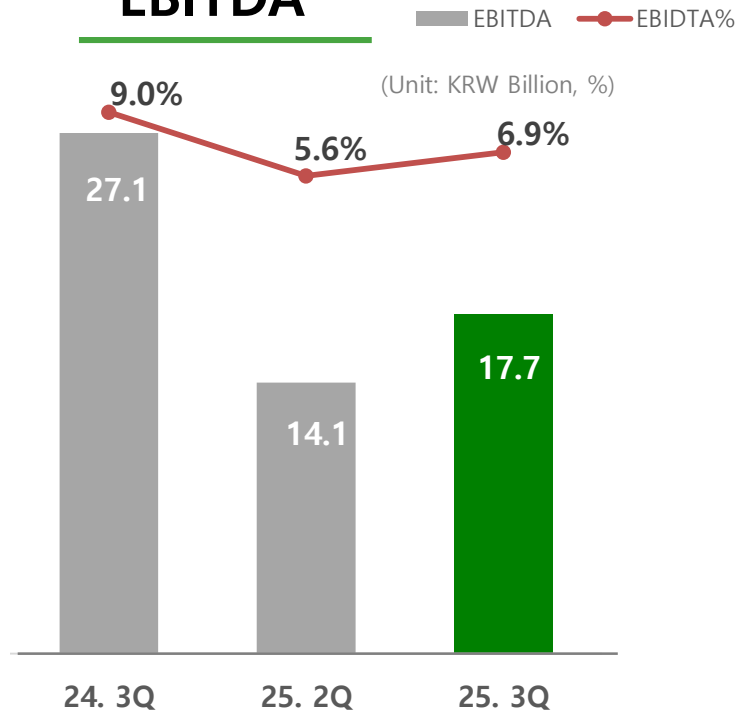
1. 3Q Revenue & Profitability

Q3 Revenue & Profitability Improvement; EBITDA Margin Recovery and R&D-Driven Growth Foundation

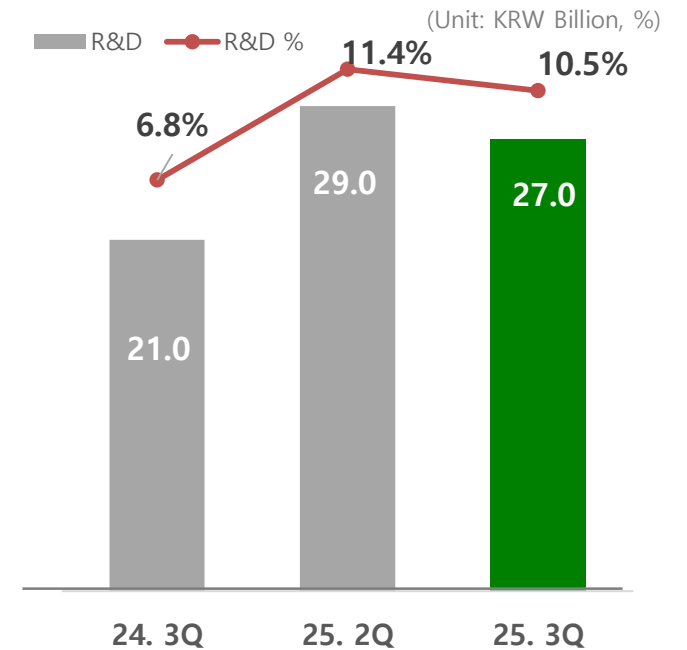
Revenue



EBITDA



R&D



2. Business Performance Summary

1. Improved revenue and profitability on recovering demand

- Gradual recovery in demand, with sales and profitability improving together

2. Enhanced cash generation and EBITDA

- Better cost structure and higher production efficiency (margin 5.6% → 6.9%)

3. R&D maintained at 10%+ of sales to support mid- to long-term growth

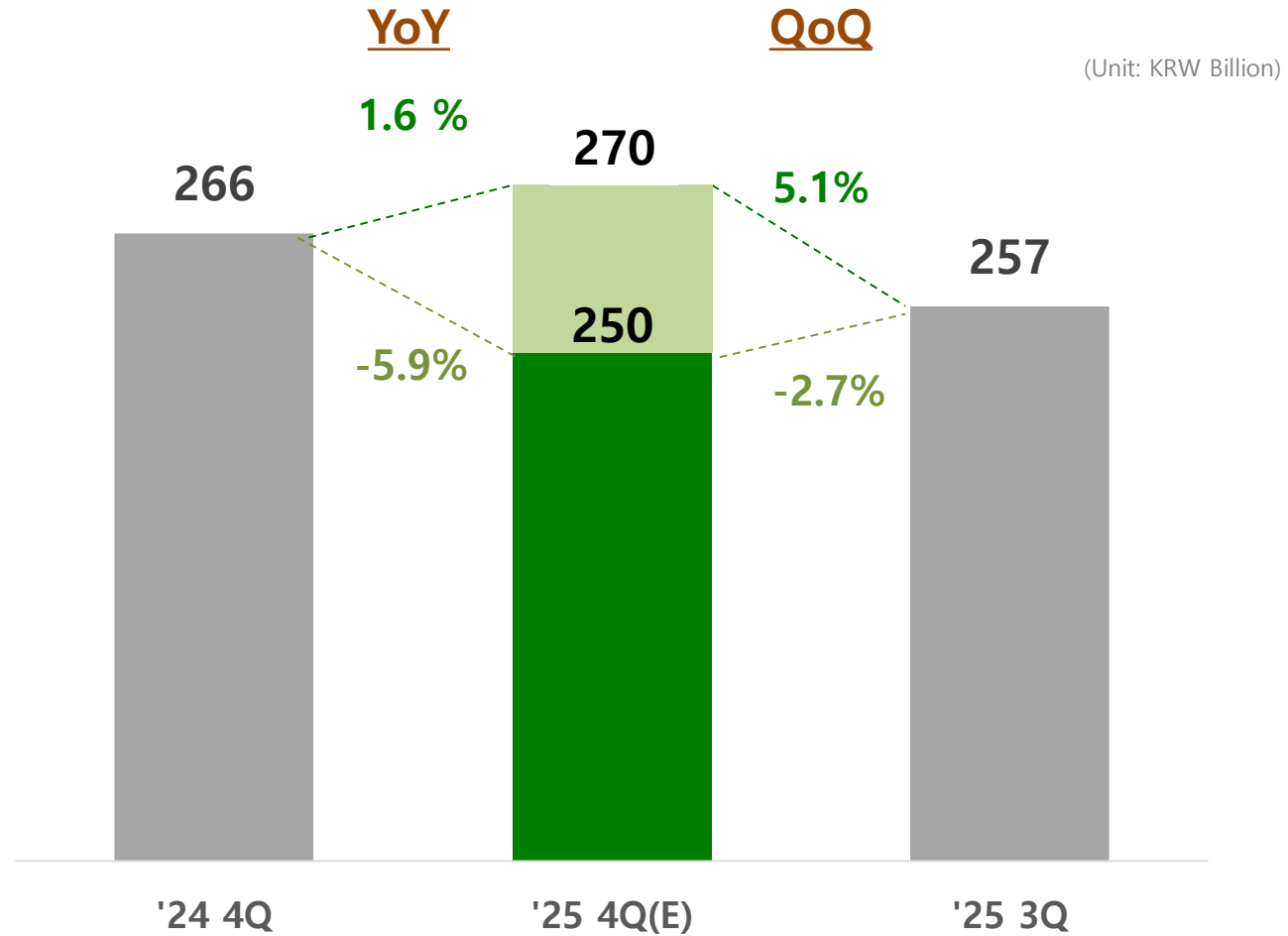
- Continuous R&D investment to build next-generation growth engines, including automotive

02

'4Q 2025 Outlook

1. 4Q 2025 Outlook

Seoul Semiconductor projects 4Q 2025 revenue in the range of KRW 250 to 270 billion



03 Core Markets and Growth Drivers

Sustained Growth in Automotive Division, Accelerated Adoption by Global Top-Tier OEMs

“Expanding WICOP design wins with top 10 global automotive brands”

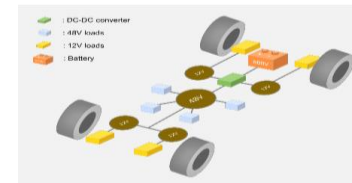
Continued increase in automotive-related revenue



WICOP design wins in the global top 10 automotive brands every year, adopted in over 100 vehicle models

Leading new transformations,
with broader adoption of our solution

Clean



Energy and component efficiency (Acrich)

Care

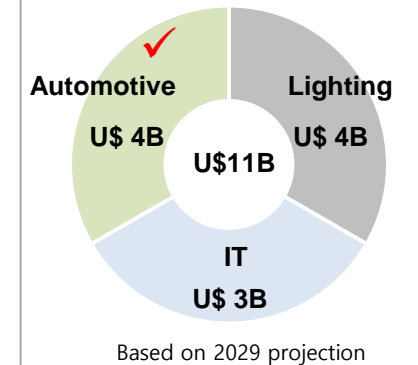


ADB for safety (Adaptive Driving Beam)

Communication



Symbols, Character representations



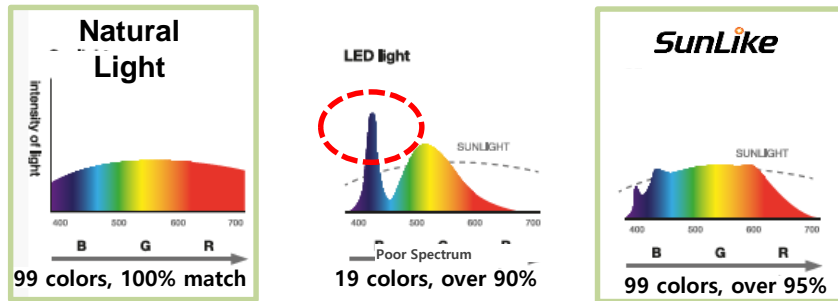
World's First SunLike Technology: Continued Global Market Share Expansion of SunLike

“Strengthening market leadership as SunLike earns the trust of global customers”

SunLike

"Pursuing quality in 'light,' following the standards set for water and air"

[Spectrum Comparison]



SunLike The Only Light Source that Reproduces Natural Light Spectrum

[Clinically Proven]



Examples of SunLike applications

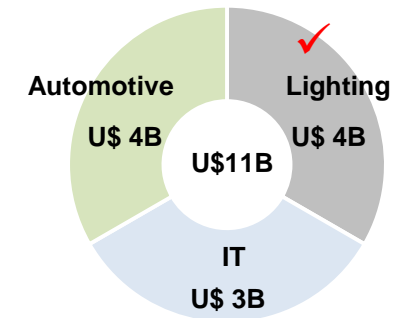
Commercial



Residential



Industrial

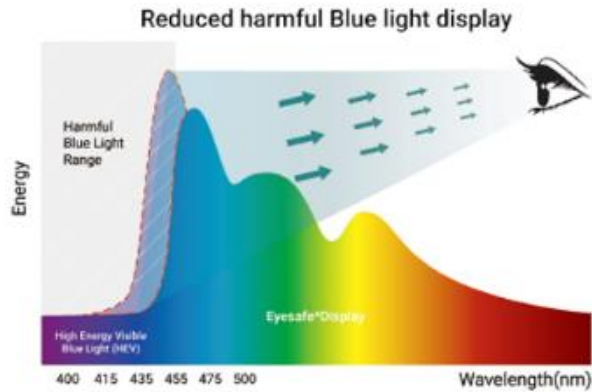


Based on 2029 projection

Innovative Display Technology Solution: WICOP Mini LED

New ultra-slim display technology that reduces blue light, improves sleep quality, and enhances image quality - all without a lens.

LBL(Low Blue Light) Technology

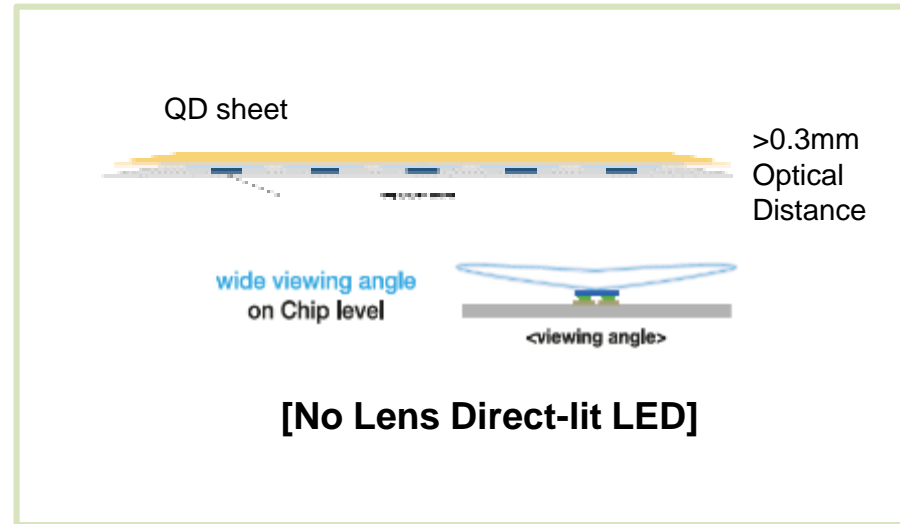


[Using Conventional Filters]

[Use of Seoul Semiconductor LEDs]

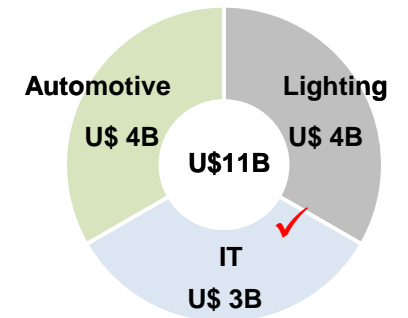
Ultra-thin display

Mini LED supply for global automotive displays in 1H25



[No Lens Direct-lit LED]

'23-'24 Backlight World No. 1 (Source: 2024 company data, TrendForce)



Based on 2029 projection

Q&A

04

Appendix

1. Financial statements summary (~3Q 2025)

Seoul Semiconductor co., Ltd

(Unit: KRW 100 Million)

(100 Million Won)	'22.4Q	2022	'23.1Q	'23.2Q	'23.3Q	'23.4Q	2023	'24.1Q	'24.2Q	'24.3Q	'24.4Q	2024	'25.1Q	'25.2Q	'25.3Q
[Income Statement]															
Sales	2,446	11,094	2,245	2,552	2,820	2,706	10,324	2,416	2,824	3,008	2,657	10,905	2,392	2,516	2,569
COGS	1,969	9,176	1,843	2,059	2,332	2,274	8,508	1,960	2,193	2,313	2,116	8,583	2,032	2,044	2,014
COGS (%)	80.5%	82.7%	82.1%	80.7%	82.7%	84.0%	82.4%	81.1%	77.7%	76.9%	79.7%	78.7%	84.9%	81.2%	78.4%
Gross Profit	477	1,919	403	493	487	433	1,815	456	631	695	540	2,322	360	472	555
Gross Profit (%)	19.5%	17.3%	17.9%	19.3%	17.3%	16.0%	17.6%	18.9%	22.3%	23.1%	20.3%	21.3%	15.1%	18.8%	21.6%
SG&A	686	2,253	548	514	622	626	2,309	492	591	656	691	2,430	567	551	593
SG&A Ratio	28.1%	20.3%	24.4%	20.1%	22.1%	23.1%	22.4%	20.4%	20.9%	21.8%	26.0%	22.3%	23.7%	21.9%	23.1%
Operating Profit	-209	-334	-145	-21	-135	-193	-494	-36	40	39	-151	-108	-207	-79	-38
Operating Profit (%)	-8.6%	-3.0%	-6.5%	-0.8%	-4.8%	-7.1%	-4.8%	-1.5%	1.4%	1.3%	-5.7%	-1.0%	-8.6%	-3.1%	-1.5%
Pre-tax Profit	-472	-308	-132	-24	-166	-380	-702	-32	59	-37	-164	-174	-222	-226	-20
Net Profit	-597	-543	-117	-67	-208	-208	-745	-52	83	-81	-64	-114	-258	-247	-17
[Balance Sheet]															
Total Assets	12,899	12,899	12,817	12,484	12,665	12,836	12,579	12,045	12,676	12,580	12,641	12,641	11,937	10,863	11,301
Current Assets	5,504	5,504	5,387	5,187	5,540	5,634	6,005	5,219	5,969	5,934	5,896	5,896	5,380	4,690	5,181
Cash and Equivalents	788	788	877	422	677	1,026	1,165	978	1,045	1,165	775	775	604	502	802
Inventory	1,392	1,392	1,324	1,389	1,296	1,204	1,377	1,174	1,343	1,377	1,595	1,595	1,472	1,221	1,260
Non-current Assets	7,394	7,394	7,430	7,298	7,125	7,202	6,574	6,826	6,707	6,646	6,745	6,745	6,557	6,172	6,120
Total Liabilities	5,143	5,143	5,167	4,974	5,358	5,585	5,801	5,259	5,792	5,803	5,725	5,725	5,167	4,692	5,080
Current Liabilities	3,051	3,051	3,125	3,030	3,507	3,793	4,610	3,948	4,547	4,612	4,613	4,613	4,200	3,930	4,305
Non-Current Liabilities	2,092	2,092	2,042	1,944	1,851	1,793	1,191	1,312	1,246	1,191	1,112	1,112	967	762	775
Total Equity	7,756	7,756	7,651	7,511	7,307	6,879	6,778	6,786	6,884	6,777	6,915	6,915	6,770	6,171	6,221

Disclaimer

The financial results included in this material are based on K-IFRS consolidated standards.

This presentation also contains forward-looking statements, which relate to future events rather than historical facts. These statements reflect the Company's expectations regarding its future business conditions and financial performance, and typically include expressions such as "expects," "forecasts," "plans," or "anticipates."

Forward-looking statements inherently involve uncertainties and risks that may cause actual results to differ materially from those implied or expressed in such statements. These risks and uncertainties include, but are not limited to, the following:

- Fluctuations in domestic and global financial markets, including changes in exchange rates and interest rates
- Strategic decisions made by the Company, including business acquisitions or disposals
- Unexpected and rapid changes in the operating environment of the Company's key business sectors
- Other domestic and global factors that may influence the Company's management or financial results

Due to such uncertainties, please be advised that actual future performance may differ significantly from the forward-looking information stated or implied in this material.

THANK YOU

www.seoulsemicon.com

Seoul Semiconductor IR Team
Contact : irteam@seoulsemicon.com