

Make the world clean, healthy and beautiful with light

# ‘1Q 2025 Earnings Result

Seoul Semiconductor Co., Ltd.

IR Team

May 9, 2025

서울반도체의 국문 IR자료 및 재무제표는 인터넷을 통해 다운로드 받을 수 있습니다.

1) IR프레젠테이션 : 서울반도체 홈페이지 <http://www.seoulsemicon.com/kr/ir/data/>

2) 재무제표: 금융감독원 전자공시사이트 <http://dart.fss.or.kr>

회사명(서울반도체) 또는 회사코드 (046890)를 넣은 후 검색버튼 클릭  
재무제표는 분/반기 및 사업보고서를 통해 확인하실 수 있습니다.

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# 01

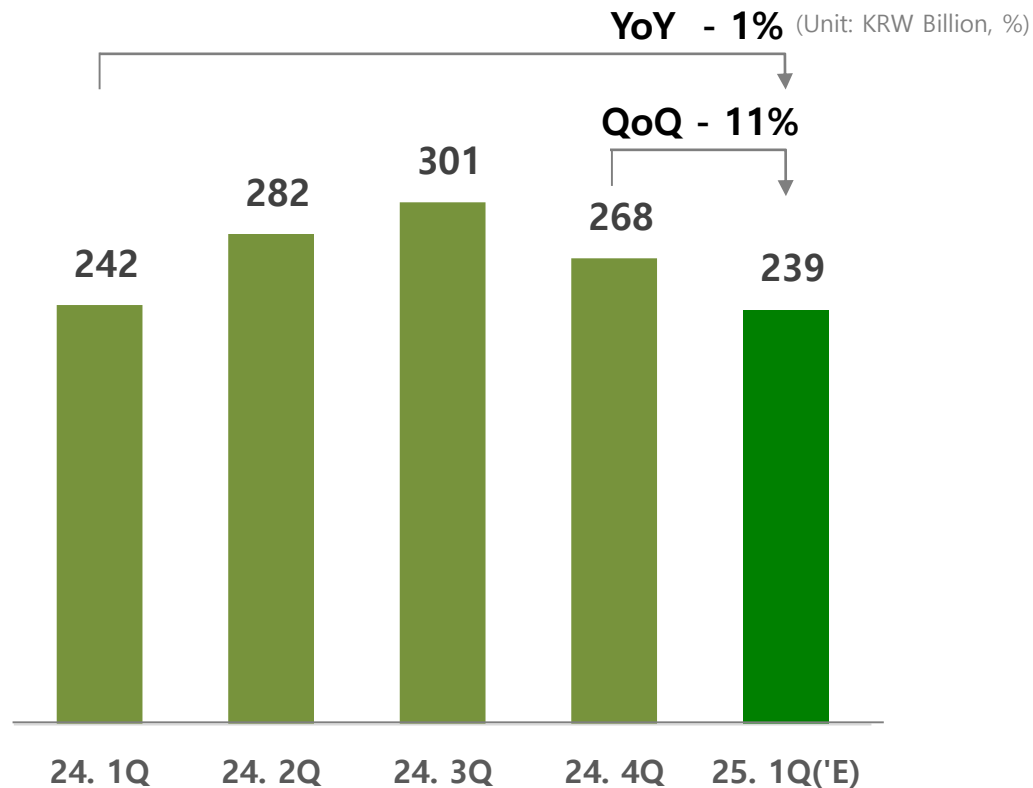
## '1Q 2025 Earnings Result

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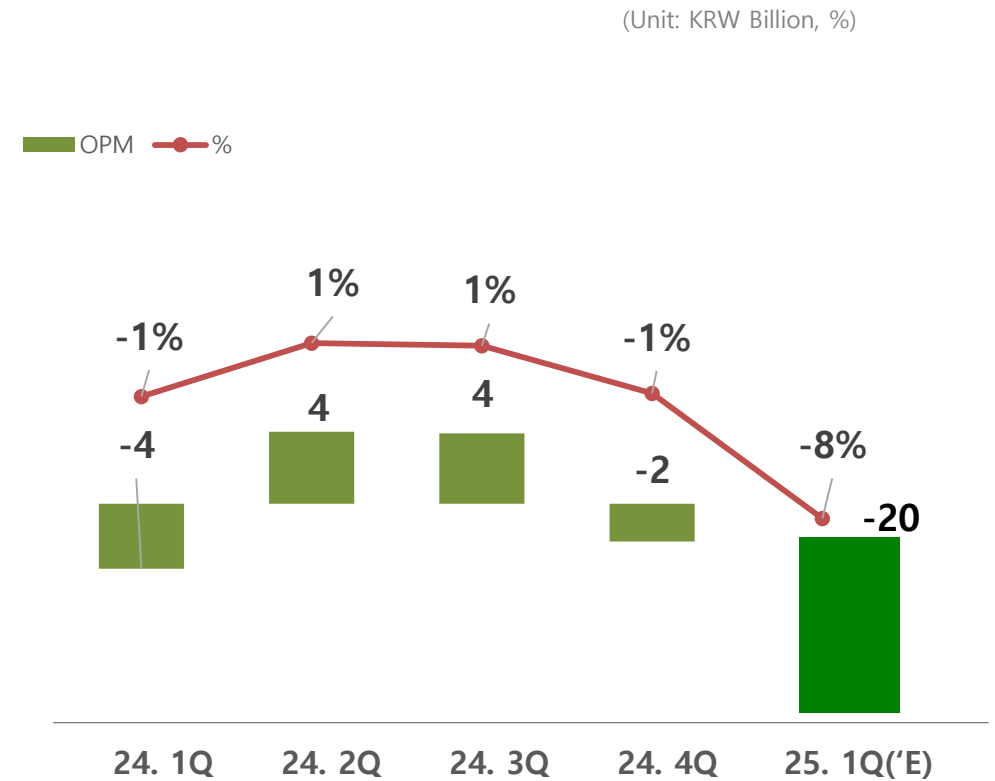
# 1. Revenue & Profits

Revenue of KRW 239 Billion, Flat YoY;  
Focused on Cost Structure Optimization for Profitability Stabilization

## Revenue



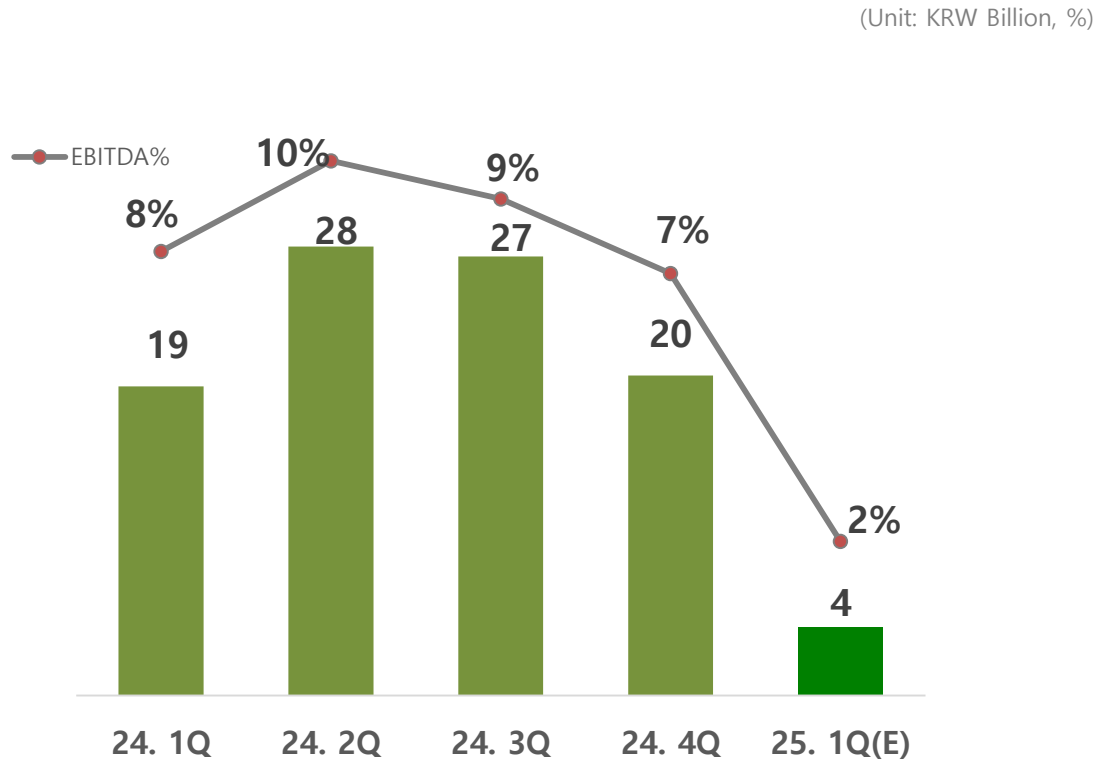
## OPM



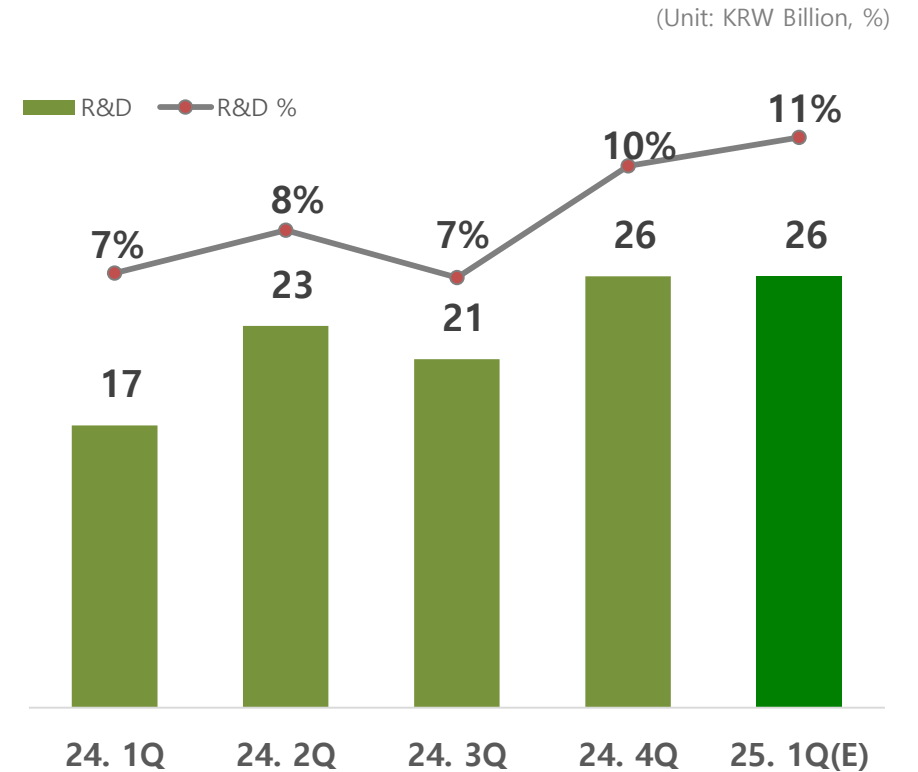
## 2. EBITDA and R&D

### Strengthening Future Competitiveness through Continued R&D Investment

#### EBITDA



#### R&D



### 3. Business Performance Summary

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**1. Focused on Cost Structure Optimization for Profitability Stabilization**

**2. Sustained R&D Investment to Drive Future Growth**

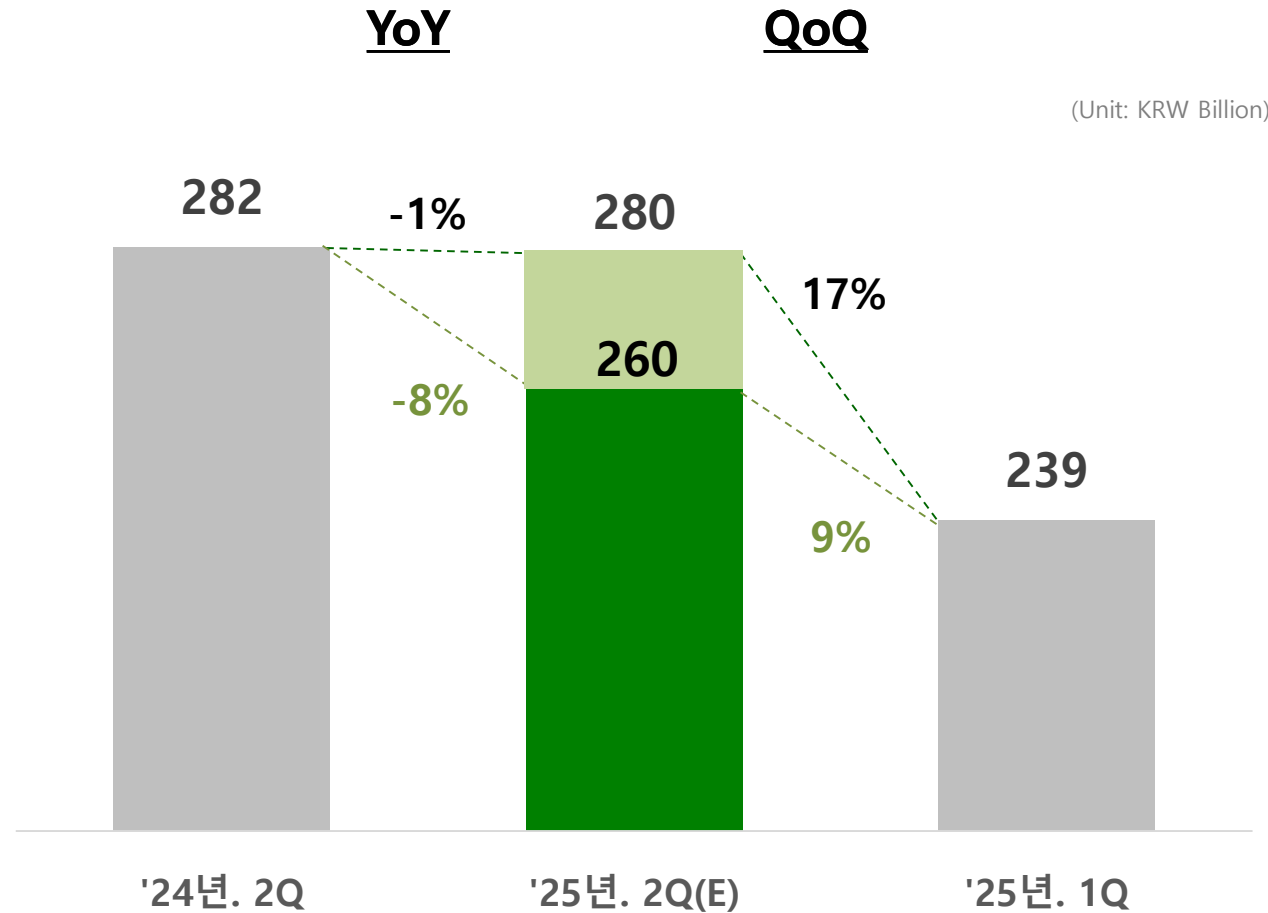
**3. Accelerating Revenue and Profit Leverage amid Growing Automotive Demand**

# 02

## 'Q2 2025 Outlook

# 1. 2Q 2025 Outlook

Seoul Semiconductor projects Q2 2025 revenue in the range of KRW 260 to 280 billion.



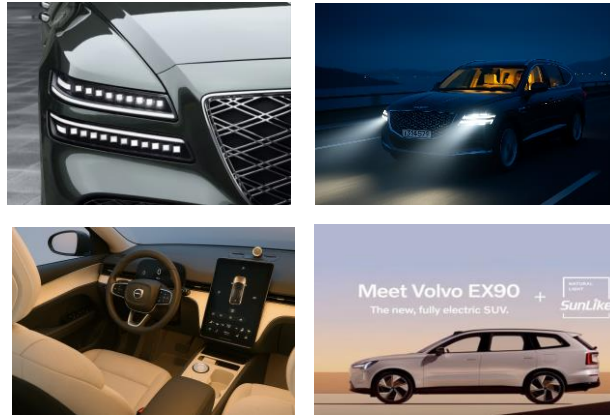


# 03 Core Markets and Growth Drivers

## Sustained Growth in Automotive Division, Expanding Adoption by Global Top-Tier Brands

“20–30% YoY Sales Growth, WICOP Design Wins in Global Top 10 OEMs”

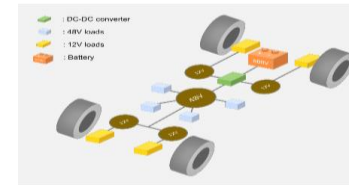
### Automotive Sales Growth Accelerating YoY



WICOP design wins in the global top 10 automotive brands every year, adopted in over 100 vehicle models

### Expanding Solutions Driving Automotive Paradigm Shift

#### Clean



Energy and component efficiency (Acrich)

#### Care

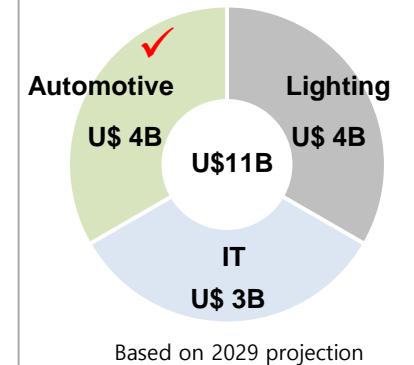


ADB for safety  
(Adaptive Driving Beam)

#### Communication



Symbols, Character representations



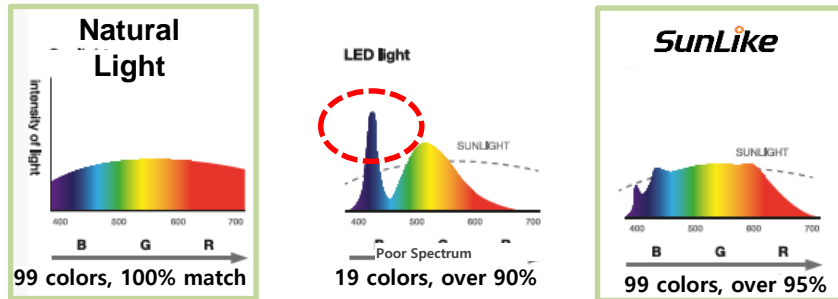
## Seoul Semiconductor, World's First SunLike Technology Expanding Global Market Share

"SunLike strengthens market leadership by building trust through extensive clinical validation"

**SunLike**

"Pursuing quality in light, just as we do with water and air"

[Spectrum Comparison]



**SunLike** The Only Light Source that Reproduces Natural Light Spectrum

[Clinically Proven]



Memory  
Ability



Childhood  
Myopia



Restful  
Sleep



Comfortable  
Eyes



Natural  
Colors

### Use Cases of SunLike Lighting Solutions

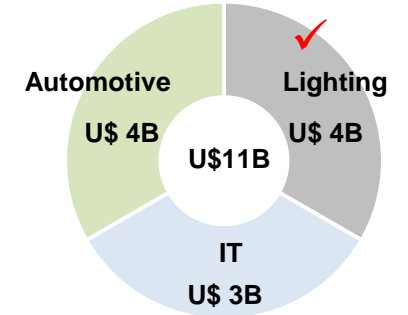
Commercial



Residential



Industrial

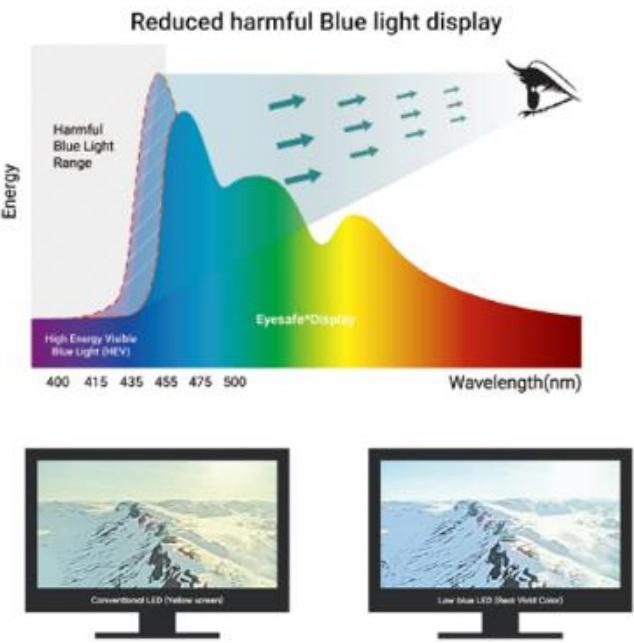


Based on 2029 projection

# Innovative Display Solutions for People: LBL Technology, WICOP Mini LED

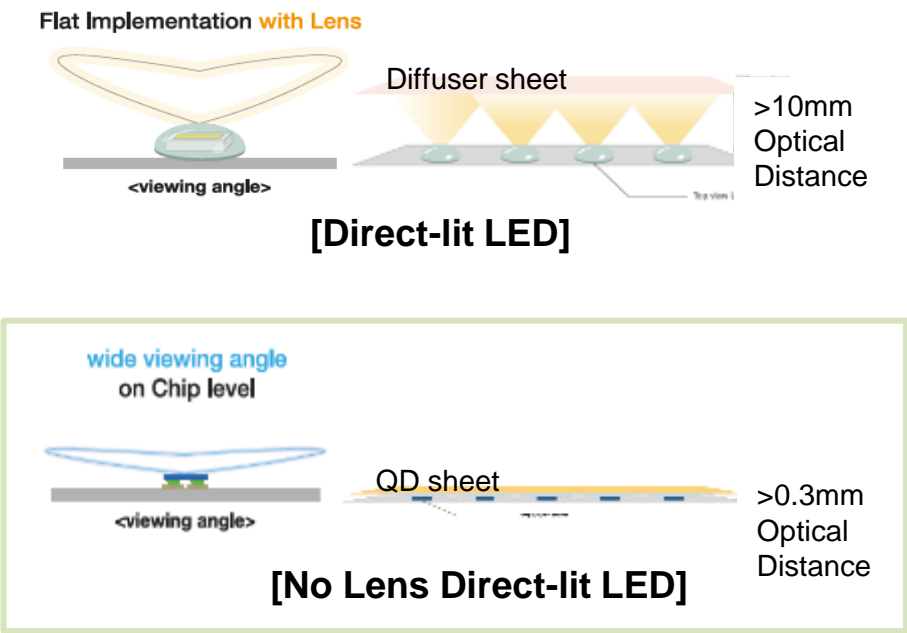
Next-Generation Technology for Blue Light Reduction and Sleep Improvement, Enabling Ultra-Thin Display Innovation with Lens-Free Architecture

## LBL(Low Blue Light) Technology

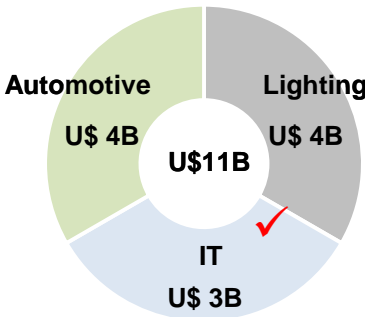


[Using Conventional Filters]    [Use of Seoul Semiconductor LEDs]

## Ultra-thin display



2024 Backlight  
World No1



Based on 2029 projection

**Q&A**

04

**Appendix**

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# 1. Financial statements summary (~1Q 2025)

Seoul Semiconductor co., Ltd

(Unit: KRW 100 Million)

(100 Million Won)	'22.1Q	'22.2Q	'22.3Q	'22.4Q	2022	'23.1Q	'23.2Q	'23.3Q	'23.4Q	2023	'24.1Q	'24.2Q	'24.3Q	'24.4Q	2024	'25.1Q
<b>[Income Statement]</b>																
Sales	2,876	2,936	2,837	2,446	11,094	2,245	2,552	2,820	2,706	10,324	2,416	2,824	3,008	2,657	10,905	2,392
COGS	2,445	2,369	2,392	1,969	9,176	1,843	2,059	2,332	2,274	8,508	1,960	2,193	2,313	2,116	8,583	2,030
COGS (%)	85.0%	80.7%	84.3%	80.5%	82.7%	82.1%	80.7%	82.7%	84.0%	82.4%	81.1%	77.7%	76.9%	79.7%	78.7%	84.8%
Gross Profit	431	567	444	477	1,919	403	493	487	433	1,815	456	631	695	540	2,322	363
Gross Profit (%)	15.0%	19.3%	15.7%	19.5%	17.3%	17.9%	19.3%	17.3%	16.0%	17.6%	18.9%	22.3%	23.1%	20.3%	21.3%	15.2%
SG&A	501	530	536	686	2,253	548	514	622	626	2,309	492	591	656	575	2,314	559
SG&A Ratio	17.4%	18.0%	18.9%	28.1%	20.3%	24.4%	20.1%	22.1%	23.1%	22.4%	20.4%	20.9%	21.8%	21.7%	21.2%	23.4%
Operating Profit	-70	37	-92	-209	-334	-145	-21	-135	-193	-494	-36	40	39	-35	8	-196
Operating Profit (%)	-2.4%	1.3%	-3.2%	-8.6%	-3.0%	-6.5%	-0.8%	-4.8%	-7.1%	-4.8%	-1.5%	1.4%	1.3%	-1.3%	0.1%	-8.2%
Pre-tax Profit	-41	124	81	-472	-308	-132	-24	-166	-380	-702	-32	59	-37	-41	-50	-222
Net Profit	-16	90	-19	-597	-543	-117	-67	-208	-208	-745	-52	83	-81	31	-19	-247
<b>[Balance Sheet]</b>																
Total Assets	14,605	14,225	14,488	12,899	12,899	12,817	12,484	12,665	12,836	12,579	12,045	12,676	12,580	12,612	12,612	11,937
Current Assets	6,669	6,186	6,231	5,504	5,504	5,387	5,187	5,540	5,634	6,005	5,219	5,969	5,934	5,896	5,896	5,380
Cash and Equivalents	278	495	514	788	788	877	422	677	1,026	1,165	978	1,045	1,165	775	775	604
Inventory	1,937	2,047	1,615	1,392	1,392	1,324	1,389	1,296	1,204	1,377	1,174	1,343	1,377	1,595	1,595	1,472
Non-current Assets	7,936	8,039	8,257	7,394	7,394	7,430	7,298	7,125	7,202	6,574	6,826	6,707	6,646	6,716	6,716	6,557
Total Liabilities	6,348	5,730	5,881	5,143	5,143	5,167	4,974	5,358	5,585	5,801	5,259	5,792	5,803	5,602	5,602	5,167
Current Liabilities	4,293	3,542	3,478	3,051	3,051	3,125	3,030	3,507	3,793	4,610	3,948	4,547	4,612	4,490	4,490	4,200
Non-Current Liabilities	2,055	2,189	2,404	2,092	2,092	2,042	1,944	1,851	1,793	1,191	1,312	1,246	1,191	1,112	1,112	967
Total Equity	8,256	8,495	8,607	7,756	7,756	7,651	7,511	7,307	6,879	6,778	6,786	6,884	6,777	7,010	7,010	6,770

# Disclaimer

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The financial results included in this material are based on K-IFRS consolidated standards.

This presentation also contains forward-looking statements, which relate to future events rather than historical facts. These statements reflect the Company's expectations regarding its future business conditions and financial performance, and typically include expressions such as "expects," "forecasts," "plans," or "anticipates."

Forward-looking statements inherently involve uncertainties and risks that may cause actual results to differ materially from those implied or expressed in such statements. These risks and uncertainties include, but are not limited to, the following:

- Fluctuations in domestic and global financial markets, including changes in exchange rates and interest rates
- Strategic decisions made by the Company, including business acquisitions or disposals
- Unexpected and rapid changes in the operating environment of the Company's key business sectors
- Other domestic and global factors that may influence the Company's management or financial results

Due to such uncertainties, please be advised that actual future performance may differ significantly from the forward-looking information stated or implied in this material.



# THANK YOU

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