

Make the world clean, healthy and beautiful with light

A Company Strong in Crisis, The Beginning of a Tipping Point

‘1Q 2026 Earnings Result
Seoul Semiconductor Co., Ltd.

May 12, 2026

서울반도체의 국문 IR자료 및 재무제표는 인터넷을 통해 다운로드 받을 수 있습니다.

1) IR프레젠테이션 : 서울반도체 홈페이지 <http://www.seoulsemicon.com/kr/ir/data/>

2) 재무제표: 금융감독원 전자공시사이트 <http://dart.fss.or.kr>

회사명(서울반도체) 또는 회사코드 (046890)를 넣은 후 검색버튼 클릭
재무제표는 분/반기 및 사업보고서를 통해 확인하실 수 있습니다.

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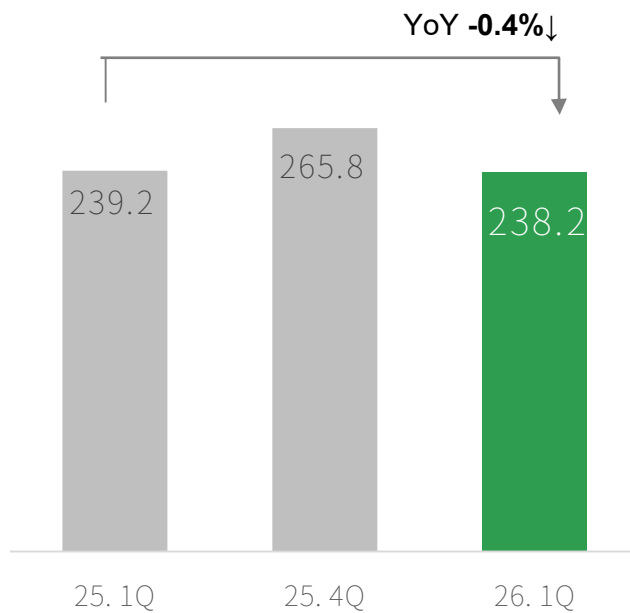
'1Q 2026 Earnings Result

1. 1Q 2026 Financial Results

Revenue maintained at prior-year levels;
Continued profitability improvement with EBITDA margin reaching 10%+

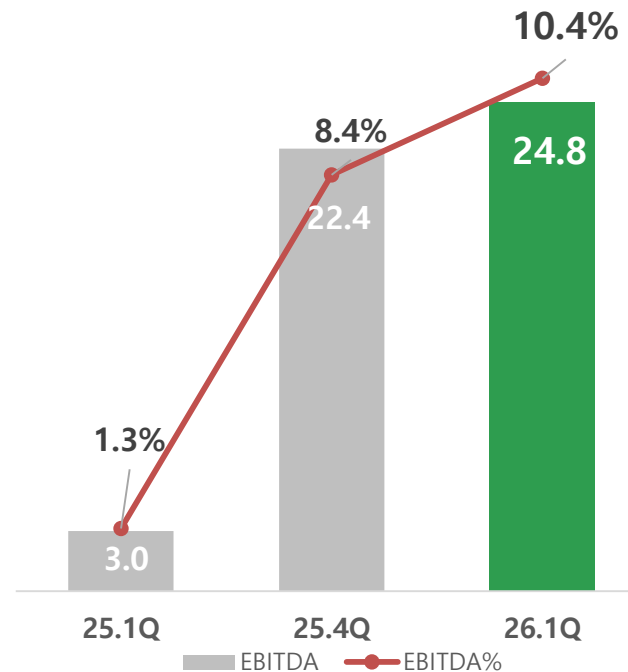
REVENUE

(Unit: KRW Billion, %)



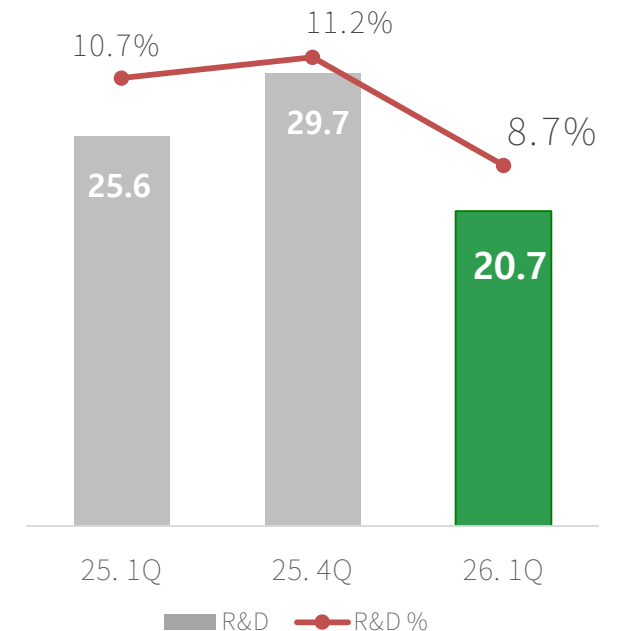
EBITDA

(Unit: KRW Billion, %)



R&D

(Unit: KRW Billion, %)



1-2. Q1 '26 Business Performance Background

Securing a stable revenue growth foundation through economic and technological moats

1. Economic moat: Cost structure competitiveness

- Integrated production of chips, packages, and modules at Vietnam factories, securing cost competitiveness through economies of scale

2. Technological moat: Patent-based technology differentiation

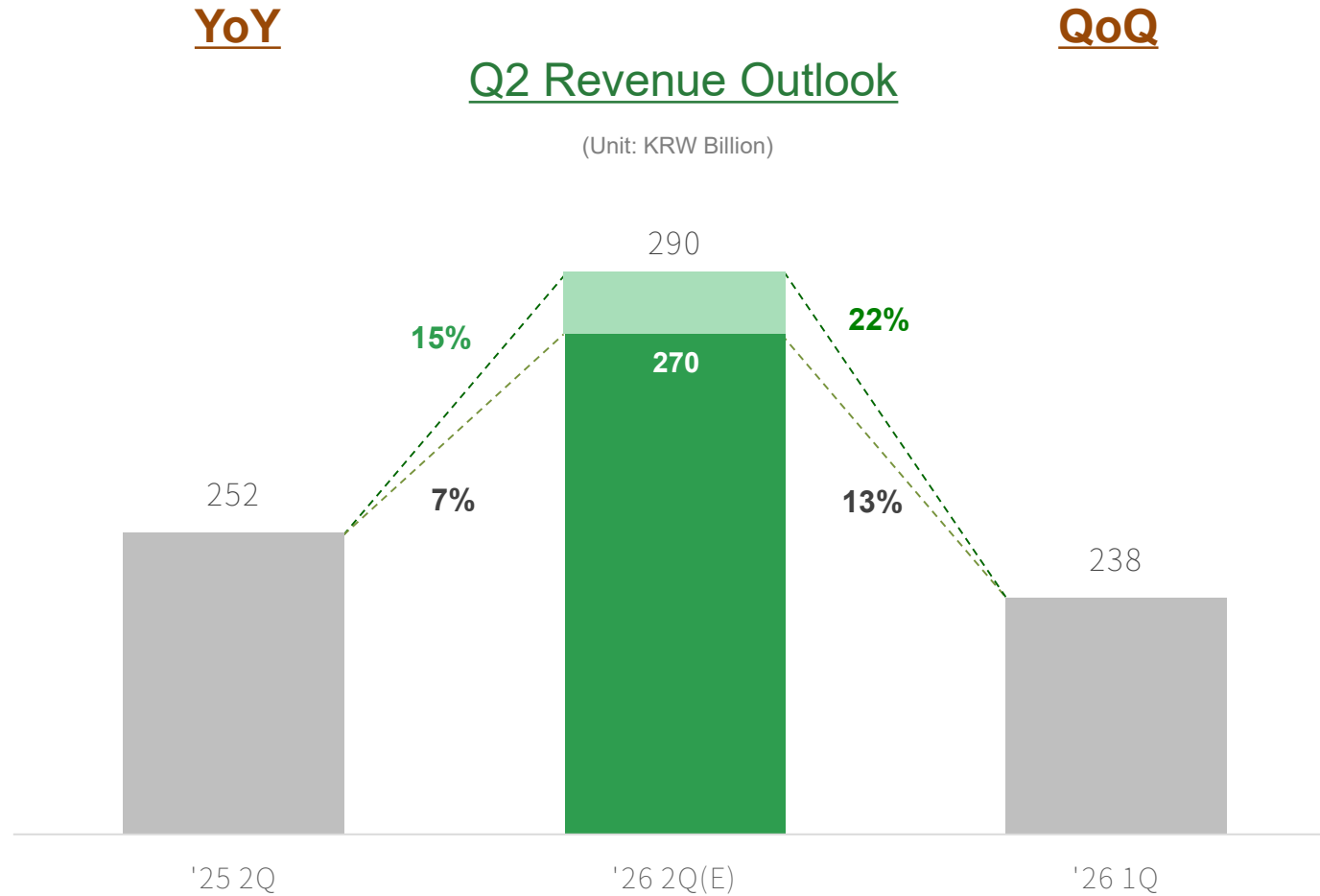
- Building technology differentiation and barriers to entry through 15,000+ patents, including WICOP and No-package technologies

02

'2Q 2026 Outlook

1. Q2 2026 Outlook

Translating economic and technological moats into Q2 revenue growth



03

Opto Semiconductor Tipping Point

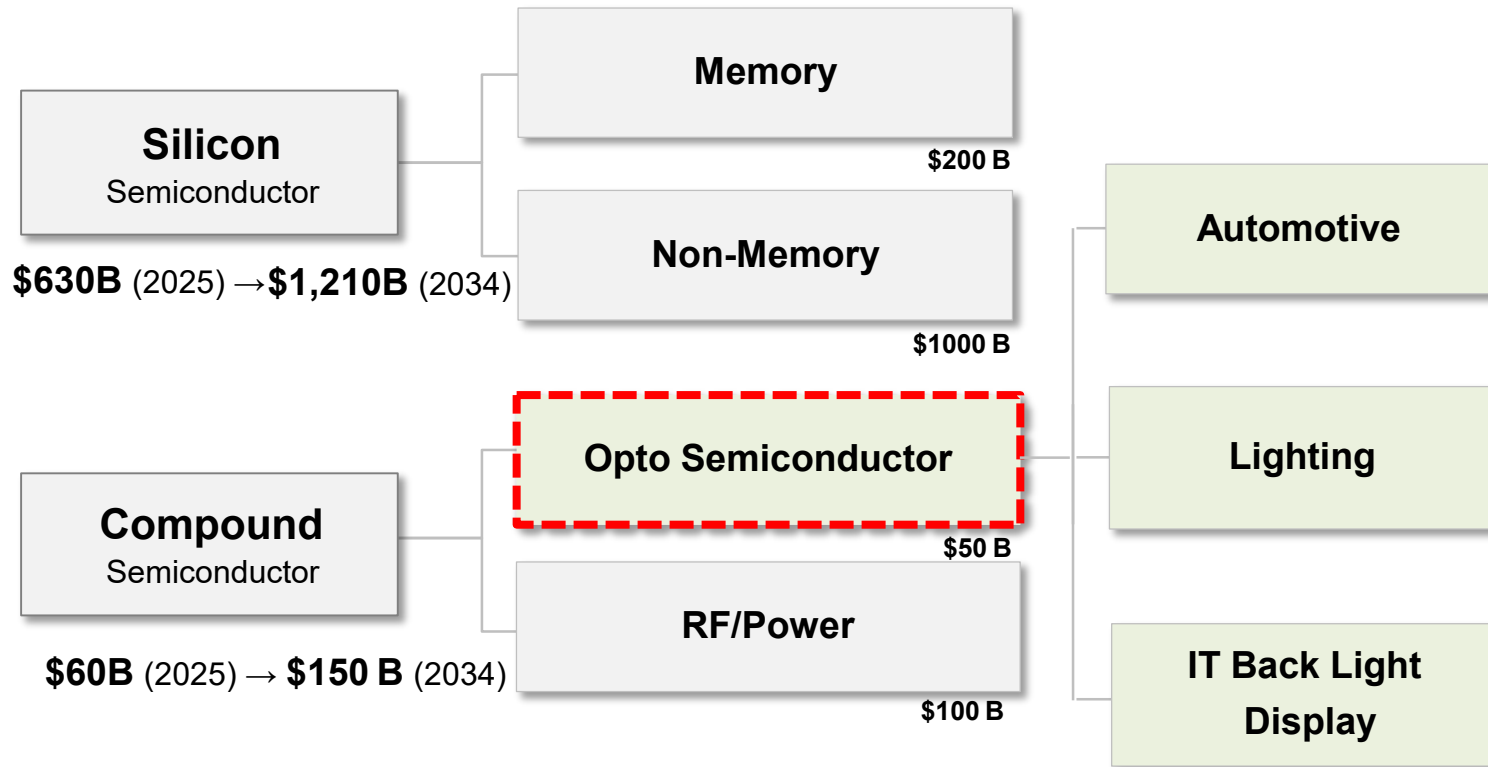
3-1. Optical Semiconductor Market

3-2. Tipping Point

- Automotive
- Lighting
- IT Back Light Display

3-1. Optical Semiconductor Market

Optical semiconductor market projected to expand to 1/4 the size of the memory semiconductor market within 10 years

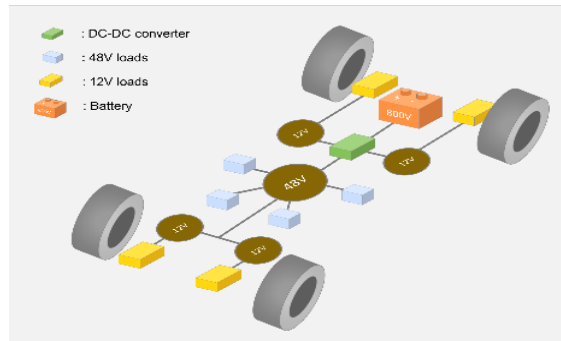


Optical Semiconductor Tipping Point

- **Automotive:** High Voltage driving solution
- **Lighting:** New lighting platform replacing conventional lighting
- **IT Back Light Display:** RGB backlight paradigm shift

Optical semiconductor demand to quadruple within 5 years — High Voltage solution essential

- Global automotive production reaching 100 million units/year within 5 years; accelerating adoption of hybrid and electric vehicles to drive 4x growth in optical semiconductor demand
- High Voltage LED + driver solution reduces battery power consumption by 20%, securing optimized competitiveness for next-generation vehicles



Transparent Display — Next-Generation Optical Semiconductor Market Replacing Conventional Lighting

Wicop Pixel RGB 1-chip

- With the realization of high-transparency displays, glass windows and wall glass are evolving into next-generation design lighting platforms
- Approximately 24 million UHD RGB LED chips per application, forming a new growth axis for LED chip demand

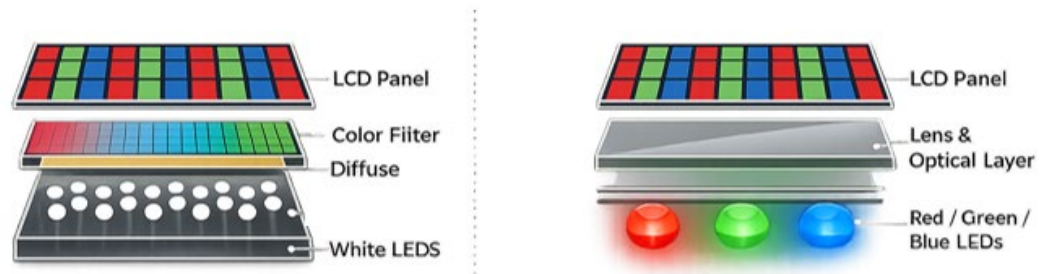


Glass windows, wall glass evolving into new lighting platforms

WICOP RGB Backlight Era Begins — IT Display Paradigm Shift

- *WICOP* RGB backlight display solution simultaneously achieves enhanced color reproduction, power efficiency, and structural simplification
- No-package technology enables higher color reproduction and improved cost competitiveness for IT displays

WICOP RGB BLU :
Enhanced color
reproduction



White BLU → RGB BLU

Q&A

04

Appendix

1. Financial statements summary (~1Q 2026)

Seoul Semiconductor co., Ltd

(Unit: KRW 100 Million)

(100 Million Won)	'23.1Q	'23.2Q	'23.3Q	'23.4Q	2023	'24.1Q	'24.2Q	'24.3Q	'24.4Q	2024	'25.1Q	'25.2Q	'25.3Q	'25.4Q	2025	26.1Q
[Income Statement]																
Sales	2,245	2,552	2,820	2,706	10,324	2,416	2,824	3,008	2,657	10,905	2,392	2,516	2,569	2,658	10,135	2,382
COGS	1,843	2,059	2,332	2,274	8,508	1,960	2,193	2,313	2,116	8,583	2,032	2,044	2,014	2,001	8,090	1,945
COGS (%)	82.1%	80.7%	82.7%	84.0%	82.4%	81.1%	77.7%	76.9%	79.7%	78.7%	84.9%	81.2%	78.4%	75.3%	79.8%	81.7%
Gross Profit	403	493	487	433	1,815	456	631	695	540	2,322	360	472	555	657	2,045	436
Gross Profit (%)	17.9%	19.3%	17.3%	16.0%	17.6%	18.9%	22.3%	23.1%	20.3%	21.3%	15.1%	18.8%	21.6%	24.7%	20.2%	18.3%
SG&A	548	514	622	626	2,309	492	591	656	691	2,430	567	551	593	649	2,360	419
SG&A Ratio	24.4%	20.1%	22.1%	23.1%	22.4%	20.4%	20.9%	21.8%	26.0%	22.3%	23.7%	21.9%	23.1%	24.4%	23.3%	17.6%
Operating Profit	-145	-21	-135	-193	-494	-36	40	39	-151	-108	-207	-79	-38	8	-315	18
Operating Profit (%)	-6.5%	-0.8%	-4.8%	-7.1%	-4.8%	-1.5%	1.4%	1.3%	-5.7%	-1.0%	-8.6%	-3.1%	-1.5%	0.3%	-3.1%	0.7%
Pre-tax Profit	-132	-24	-166	-380	-702	-32	59	-37	-164	-174	-232	-226	-20	38	-441	85
Net Profit	-117	-67	-208	-353	-745	-52	83	-81	-64	-114	-258	-247	-17	-78	-600	88
[Balance Sheet]																
Total Assets	12,817	12,484	12,665	12,579	12,579	12,045	12,676	12,580	12,641	12,641	11,937	10,863	11,304	11,033	11,033	10,731
Current Assets	5,387	5,187	5,540	6,005	6,005	5,219	5,969	5,934	5,896	5,896	5,380	4,690	5,182	5,060	5,060	4,715
Cash and Equivalents	877	422	677	1,165	1,165	978	1,045	1,165	775	775	604	502	802	580	580	355
Inventory	1,324	1,389	1,296	1,377	1,377	1,174	1,343	1,377	1,595	1,595	1,472	1,221	1,260	1,369	1,369	1,465
Non-current Assets	7,430	7,298	7,125	6,574	6,574	6,826	6,707	6,646	6,745	6,745	6,557	6,172	6,122	5,973	5,973	6,016
Total Liabilities	5,167	4,974	5,358	5,801	5,801	5,259	5,792	5,803	5,725	5,725	5,167	4,692	5,080	4,769	4,769	4,240
Current Liabilities	3,125	3,030	3,507	4,610	4,610	3,948	4,547	4,612	4,613	4,613	4,200	3,930	4,305	4,142	4,142	3,595
Non-Current Liabilities	2,042	1,944	1,851	1,191	1,191	1,312	1,246	1,191	1,112	1,112	967	762	775	627	627	646
Total Equity	7,651	7,511	7,307	6,778	6,778	6,786	6,884	6,777	6,915	6,915	6,770	6,171	6,224	6,264	6,264	6,491

Disclaimer

The financial results included in this material are based on K-IFRS consolidated standards.

This presentation also contains forward-looking statements, which relate to future events rather than historical facts. These statements reflect the Company's expectations regarding its future business conditions and financial performance, and typically include expressions such as "expects," "forecasts," "plans," or "anticipates."

Forward-looking statements inherently involve uncertainties and risks that may cause actual results to differ materially from those implied or expressed in such statements. These risks and uncertainties include, but are not limited to, the following:

- Fluctuations in domestic and global financial markets, including changes in exchange rates and interest rates
- Strategic decisions made by the Company, including business acquisitions or disposals
- Unexpected and rapid changes in the operating environment of the Company's key business sectors
- Other domestic and global factors that may influence the Company's management or financial results

Due to such uncertainties, please be advised that actual future performance may differ significantly from the forward-looking information stated or implied in this material.

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